

VOTING RESULTS

of the Nineteenth Annual Meeting of Shareholders of Eurocommercial Properties N.V., held at The Amstel Inter Continental Hotel, Amsterdam, on Tuesday 2 November 2010.

Total number of shares represented: 403,361,158

Agenda Item 3: Financial Statements

To consider and adopt the financial statements of the Company for the financial year ended 30 June 2010 and to allocate the results of the financial year ended 30 June 2010.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	403,346,358
Votes against:	8,700
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.99 %.

Agenda Item 4: Dividend

To determine the amount of the dividend and the terms for payment of the dividend for the financial year ended June 2010.

The recommendation of the Board of Supervisory Directors and the Board of Management was to declare a cash dividend of € 0.182 per ordinary share (€ 1.82 per depositary receipt) to be paid on 30 November 2010.

It was also recommended that, subject to its fiscal and other limitations, the Company would offer holders of depositary receipts the option of taking new depositary receipts from the Company's share premium reserve, instead of cash dividend.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	402,834,448
Votes against:	520,610
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.87 %.

Agenda Item 5: Discharge of the Board of Management

To discharge the Board of Management from liability in respect of its management in the financial year ended 30 June 2010.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	401,886,848
Votes against:	1,468,210
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.63 %.

Agenda Item 6: Discharge of the Board of Supervisory Directors

To discharge the Board of Supervisory Directors from liability in respect of its supervision in the financial year ended 30 June 2010.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	402,905,058
Votes against:	450,000
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.88 %.

Agenda Item 7: Re-Appointment of Mr W.G. van Hassel as Supervisory Director

The Board of Supervisory Directors and the Board of Management proposed to re-appoint Mr W.G. van Hassel as Supervisory Director. Mr W.G. van Hassel, retiring by rotation, and being eligible, offered himself for re-election effective 2 November 2010 for a period of four years.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	399,983,148
Votes against:	3,371,910
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.16 %.

Agenda Item 8: Re-Appointment of Mr A.E. Teeuw as Supervisory Director

The Board of Supervisory Directors and the Board of Management proposed to re-appoint Mr A.E. Teeuw as Supervisory Director. Mr A.E. Teeuw, retiring by rotation, and being eligible, offered himself for re-election effective 2 November 2010 for a period of four years.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	403,355,058
Votes against:	-
Abstentions:	6,100

The resolution was **adopted** by a majority of 100 %.

Agenda Item 9: Remuneration of the Board of Supervisory Directors

The Board of Supervisory Directors and the Board of Management proposed to determine the remuneration of the members of the Board of Supervisory Directors as set out in the 2009/2010 Remuneration Report.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	403,355,058
Votes against:	-
Abstentions:	6,100

The resolution was **adopted** by a majority of 100 %.

Agenda Item 10: Remuneration of the Board of Management

The Board of Supervisory Directors and the Board of Management proposed to (i) determine the remuneration of the members of the Board of Management and (ii) to adopt the remuneration policy of the Company, including the granting of 825,000 new stock options to the members of the Board of Management and staff of the Company and of its group companies, and the allocation thereof, as set out in the 2009/2010 Remuneration Report.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	402,857,458
Votes against:	497,600
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.87 %.

Agenda Item 11: Re-appointment of Auditors

To re-appoint Ernst & Young Accountants, Amsterdam, as Auditors of the Company for the current financial year.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	403,346,358
Votes against:	8,700
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.99 %.

Agenda Item 12: Power to Issue Shares and/or Options thereon

To amend the existing designation, expiring on 30 November 2012, pursuant to Articles 96 and 96a of Book 2 of the Netherlands Civil Code, of the meeting of holders of Priority Shares as the authorized body in connection with the issue of shares and rights to obtain shares, and the exclusion or restriction of pre-emptive rights thereon up to a maximum of 50% of the issued capital of the Company; said designation and authorization to be made for the period until 30 June 2012 and to apply mutatis mutandis to the sale and transfer of bought back shares and depositary receipts thereof by the Company.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	287,168,878
Votes against:	116,186,180
Abstentions:	6,100

The resolution was **adopted** by a majority of 71.19 %.

Agenda Item 13: Power to Buy Back Shares and/or Depository Receipts

To continue the existing authorization of the Board of Management to acquire fully paid shares or depository receipts thereof on behalf of the Company pursuant to Article 98 of Book 2 of the Netherlands Civil Code up to a maximum of 10% of the issued share capital of the Company and for a price being equal to or ranging between the nominal value and the higher of the prevailing net asset value or the prevailing stock market price; said authorization to be made for the period until 31 December 2011.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	402,509,448
Votes against:	845,610
Abstentions:	6,100

The resolution was **adopted** by a majority of 99.79 %.

Agenda Item 14: Amendment of the Articles of Association of the Company and authorization as referred to in Article 124 of Book 2 of the Netherlands Civil Code

To amend the Articles of Association of the Company in accordance with the draft notarial deed, available at the offices of the Company for inspection, to reflect some recent amendments of the Netherlands Civil Code including the introduction of a record date. The Board of Supervisory Directors and the Board of Management proposed to authorize each of the members of the Board of Management to pass the notarial deed to amend the Articles of Association of the Company and to make any amendments which may be necessary to obtain the certificate of no-objection from the Ministry of Justice in the Netherlands.

Shares

Total number of shares validly voted on: 403,355,058 (99.96 % of issued share capital)

Votes

Total valid votes:	403,355,058
Votes in favour:	403,355,058
Votes against:	-
Abstentions:	6,100

The resolution was **adopted** by a majority of 100 %.