

## **ANNEX C**

### **EUROCOMERCIAL PROPERTIES N.V.**

**Securities regulations as meant in the Best Practice Clauses III.6.5 of the Dutch Corporate Governance Code of 9 December 2003 and as amended by the Monitoring Committee Corporate Governance Code on 10 December 2008.**

#### **Article 1. Definitions**

In these regulations, the following definitions will apply:

- a. Reporting Persons: any member of the Board of Management and any member of the Supervisory Board of the Company;
- b. Securities: securities listed on a stock exchange, not being those of the Company;
- c. Central Officer: Mr E.J. van Garderen or such other person as appointed by the Board of Management. The Chairman of the Board of Management of the Company is the Central Officer for Mr E.J. van Garderen;
- d. Company: Eurocommercial Properties N.V.

#### **Article 2. Duties and authorities of the Central Officer**

1. The Central officer can be reached at the office of the Company in Amsterdam. In case of his absence, the Chairman of the Board of Management will replace the Central Officer.
2. The Central Officer's task is to draw the attention of the Reporting Persons to the obligations these regulations specify.
3. The Central Officer receives reports and takes care of the proper administration of such reports.
4. The Central Officer carefully handles the information provided to him.

#### **Article 3. Reporting Person's obligations**

1. Within seven days after conclusion of each quarter, the Reporting Person will report to the Central Officer any movements in his/her ownership of Securities that have occurred during that quarter. If no movements have taken place, no report needs to be made.
2. Reports need not to be made if the transaction in Securities is a transaction in a public listed investment fund.
3. Reports need not to be made if the Reporting Person has transferred the free control of his/her portfolio of Securities by way of a written contract of immediate mandate to an independent third party.